

RECTRON CASH TERMS AND CONDITIONS

These are our Cash Terms and Conditions.

Please initial each page of this document where indicated, and sign fully at the end of the document.

These terms and conditions must be read together with the General Terms and Conditions of Sale, Warranty Policy as well as Rectron's Repair and Replacement Policy and Service Procedure.

The General Terms and Conditions of Sale, Warranty Policy and Rectron's Repair and Replacement Policy and service procedure will be emailed to you, and are available on the Rectron website. Once you sign these Cash Terms and Conditions, you will have signified that you have read and understood the General Terms and Conditions of Sale, the Warranty Policy and the Repair and Replacement Policy and Service Procedure.

Should you not have received the General Terms and Conditions of Sale, Warranty Policy and/or the Repair and Replacement Policy and Service procedure, you may request same by emailing us at eveannem@rectron.co.za.

In applying to become a Rectron Dealer, please ensure that the following documentation is submitted with the original and duly signed Cash Terms and Conditions:

1. The original Dealer Application;
2. Proof of Banking Details in the name of the Dealer (Cancelled Cheque or Bank Letter);
3. CIPC Registration Documents;
4. Copies of the Identity Documents of all Directors;
5. Proof of Business Address (Utility Bill or Lease Agreement); and
6. Resolution by the Dealer authorising the Signatory's signature of this Agreement.

1. INTERPRETATION AND DEFINITIONS

In these terms and conditions, unless the context clearly indicates a contrary intention, the provisions relating to the interpretation of the General Terms and Conditions of Sale and the expressions defined in the General Terms and Conditions of Sale shall bear the meanings assigned to them therein.

2. FURNISHING OF INFORMATION BY THE DEALER AND USE OF INFORMATION

- 2.1 The Dealer hereby agrees to furnish Rectron with all Information reasonably required by Rectron to enable it to comply with its obligations upon request by Rectron.
- 2.2 The Dealer hereby consents to the collection, processing and use of all Information provided to Rectron in terms of this Agreement and the sharing of such Information with third parties in order for Rectron to verify the Dealer's Information, for purposes of carrying out and managing business operations, for legal reporting obligations and any other legitimate purpose as Rectron in its sole discretion deems fit.

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- 2.3 The Dealer warrants that the Information given is true and correct in every respect.
- 2.4 The Dealer hereby agrees to update its Information upon any changes thereto.
- 2.5 The Dealer undertakes to inform Rectron in writing at least 30 (thirty) days prior to the intended sale or alienation of part or the whole of the Dealer's business or changing the principal and/or shareholding of/in the Dealer's business.

3. PAYMENT

The purchase price in respect of any Goods sold by Rectron to the Dealer in terms of this Agreement shall be payable:

- 3.1 by the Dealer to Rectron;
- 3.2 by electronic funds transfer or credit card;
- 3.3 in South African currency without deduction, set off or withholding for any reason whatsoever;
- 3.4 in cash on order.

4. ACCOUNT AND CREDIT FACILITIES

The Dealer shall be eligible to apply for account and credit facilities after a period of 6 months by completing a new Dealer Application, signing Rectron's Credit Terms and Conditions, and providing all information and/or documentation as required by Rectron.

5. GENERAL TERMS AND CONDITIONS OF SALE AND POLICIES AND PROCEDURES

- 5.1 The Dealer hereby acknowledges having read, understood and accepted:
 - 5.1.1 Rectron's General Terms and Conditions of Sale;
 - 5.1.2 Rectron's Warranty Policy; and
 - 5.1.3 Rectron's Repair and Replacement Policy and Service Procedure;
- 5.2 The Dealer undertakes to comply with and adhere to the General Terms and Conditions of Sale, the Warranty Policy, and the Repair and Replacement Policy and Service procedure in full, and acknowledges that any form of non-compliance or partial compliance with the General Terms and Conditions of Sale, Warranty Policy and the Repair and Replacement Policy and Service Procedure shall be a material breach of this Agreement.

SIGNED ON THIS THE _____ DAY OF _____ 20_____.

FULL NAME

SIGNATURE